



NOTICES

Notice No.	20201221-48	Notice Date	21 Dec 2020
Category	Trading	Segment	Equity
Subject	Policy for base price adjustment in case of dividend.		

Content

Trading Members are requested to note that Exchange shall adopt following policy for adjustment of dividend amount in base price in Equity Segment with effect from December 22,2020.

- In case close price (higher of the close price across the exchanges shall be considered) on Ex-date minus 1 day reduced by dividend amount is greater than face value then
Adjusted price = close price (higher of the close price across the exchanges) reduced by dividend amount.
- In case close price (higher of the close price across the exchanges shall be considered) on Ex-date minus 1 day reduced by dividend amount is less than or equal to face value then
Adjusted price = face value.

The aforementioned policy shall be adopted by Exchange on December 22,2020 for the company Majesco Ltd.

For and on behalf of BSE Ltd.,

Sameer Vaze

AGM-Trading Operations